BOARD OF SUPERVISORS

MADISON COUNTY, MISSISSIPPI

Department of Engineering Tim Bryan, P.E., County Engineer 3137 South Liberty Street, Canton, MS 39046 Office (601) 790-2525 FAX (601) 859-3430

MEMORANDUM

December 2, 2020

To: Sheila Jones, Supervisor, District I

Trey Baxter, Supervisor, District II Gerald Steen, Supervisor, District III Karl Banks, Supervisor, District IV Paul Griffin, Supervisor, District V

From: Tim Bryan, P.E.

County Engineer

Re: Administrative Adjustment to Michael and Amelia Barker

Bozeman Road Widening Project

The Engineering Department is requesting the Board approve an Administrative Adjustment of \$150.00 to the original fair market value of \$42,317.00 for a revised total of \$42,467.00. This additional money is to cover the partial release fee in the conveyance documents.

ADMINISTRATIVE ADJUSTMENT REQUEST

County: Madison

Project: <u>LPA 106993-701000</u>

Parcel: 013-01-00-W/T

Owner: Michael S. Barker and Amelia A. Barker

This is a request to approve an administrative adjustment in the amount of \$150.00

Justification:

Original Fair Market Value Offer:

- \$ 9,200.00 Land: 10,216 sq ft warranty deed
- \$ 29,737.00 Damages: Cost to cure 370 linear feet of wrought iron fencing
- \$ 2,830.00 Land: 10,183 sq ft temporary easement
- \$ 550.00 Damages: Landscaping in temporary easement
- \$ 42,317.00 Total:

Administrative Adjustment:

The property owner has a deed of trust with Trustmark National Bank. Trustmark requires a partial release fee of \$150.00. The property owners have accepted the County's offer and have signed the conveyance instruments. They request the partial release fee be paid since the County is requires the property to be conveyed.

Approval of an administrative adjustment is requested since the property owner incurred these expenses to convey property needed for the proposed project.

Summary:

- \$ 42,317.00 Original Fair Market Value Offer
- \$ 150.00 Administrative Adjustment
- \$ 42,467.00 Total Compensation Amount

Approval:

It is our opinion the administrative adjustment is reasonable, prudent and in the interest of the Madison County Board of Supervisors. The administratively adjusted amount was an expense required by the property owner's lender, and is substantially lower than the overall cost to acquire this parcel eminent domain proceedings. I have been authorized to approve an administrative adjustment of \$150.00 to acquire this parcel.